

**ECONOMIC DEVELOPMENT, IOWA DEPARTMENT OF[261]**

**Notice of Intended Action**

**Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)"b."**

**Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.**

Pursuant to the authority of Iowa Code sections 15.104 and 15.106, the Iowa Department of Economic Development gives Notice of Intended Action to adopt new Chapter 78, "Small Business Disaster Recovery Financial Assistance Program," Iowa Administrative Code.

These rules implement a new program to provide financial assistance to businesses that sustained physical damage or economic loss due to the 2008 natural disasters. The rules establish eligibility requirements, describe the application process, and identify the types and amounts of assistance available.

Public comments concerning the proposed amendments will be accepted until 4:30 p.m. on October 28, 2008. Interested persons may submit written or oral comments by contacting Stoney Harris, Business Finance, Iowa Department of Economic Development, 200 East Grand Avenue, Des Moines, Iowa 50309; telephone (515)242-4735.

A public hearing to receive comments about the proposed rules will be held from 2 to 3 p.m. on October 28, 2008, at the above address in the ICN/Main Conference Room.

These rules were also Adopted and Filed Emergency and are published herein as **ARC 7235B**. The content of that submission is incorporated by reference.

These rules are intended to implement Iowa Code section 15.109.